



2020-21 Budget Workshop

Dr. Jeremy Glenn, Superintendent

Dobie Williams, Assistant Superintendent for Finance and Operations

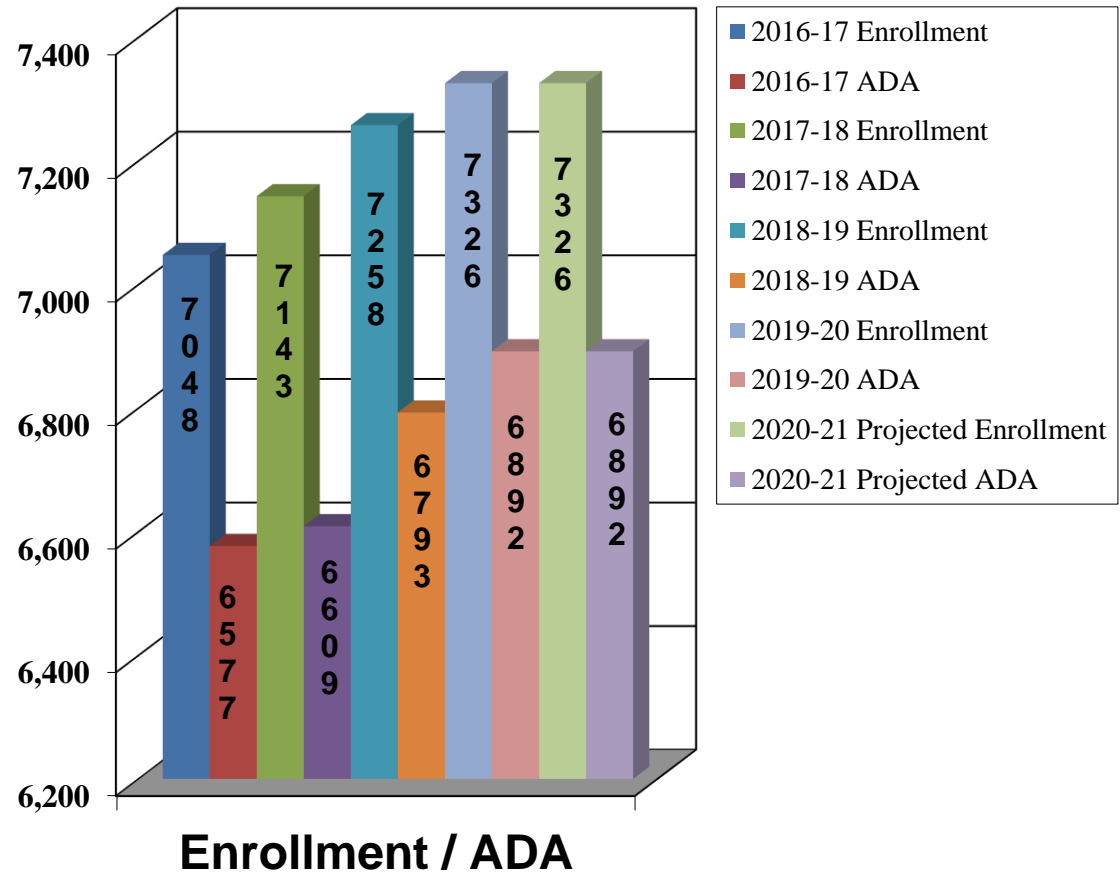
GISD School Board

08/03/2020



Budget Development

- Campus budget allocations for 2020-21 based on a projected enrollment of 7,326 students.



General Operating Expenditures - Allocations



- Campus Budgets were allocated a per pupil allocation (\$927,501 total all campuses)
 - High School - \$158
 - Middle Schools - \$123
 - Elementary Schools - \$98

General Operating Expenditures - Allocations



- Department allocations for 2020-21 are \$9,579,898
- State Program allocations for 2020-21 are \$1,510,987
 - This State program allocations are up significantly due to Legislative changes made by HB3 that increased Career & Tech, Dyslexia and Compensatory Education funding
 - HB3 also added new allotments in the amount of \$739,200 for Early Education and \$375,000 Career and Military Readiness (CCMR)
- No New Initiatives for 2020-21
- TEA Recapture allocation is \$4,412,559
- Tax Appraisal / Collection allocations are \$1,387,382 and \$185,970 respectively

- No Increases in Salary for the 1920-21 School Year

- TRS – ActiveCare
 - Health insurance coverage will change from AETNA back to Blue Cross Blue Shield for 1920-21 school year
 - ActiveCare Primary – Emp Only \$386 (New plan for 1920-21)
 - ActiveCare Plan HD – Emp Only \$397 (\$19 per month increase)
 - ActiveCare Primary – Emp Only \$289 (\$42 per month decrease)
 - ActiveCare 2 – Emp Only \$852 (\$85 per month increase)
 - HMO Plan with Scott and White – Emp Only \$551.10 (New plan for 1920-21)
 - Changes to benefit and out of pocket (OAP) maximums and deductibles

- Life Insurance – Premium the same
 - \$25,000 provided to all employees on top of TRS coverage

- Care Flight Coverage provided for all GISD employees and their families



General Operating Budget

Fund 199

General Operating Revenues

DESCRIPTION	2019-2020 Adopted	2020-2021 Proposed	Difference	% Difference	% of Total Revenue
5711 - CURRENT YEAR TAXES	60,543,691	63,588,864	3,045,173	4.37%	86.72%
5712 - PRIOR YEAR TAXES	550,000	550,000	0	0.00%	0.75%
5719 - PENALTIES & INTEREST	500,000	500,000	0	0.00%	0.68%
5736 - SUMMER SCHOOL TUITION	7,000	7,000	0	0.00%	0.01%
5737- DRIVERS ED TUITION	40,000	40,000	0	0.00%	0.05%
5738 - HIGH SCHOOL PARKING FEES	15,000	15,000	0	0.00%	0.02%
5742 - INTEREST INCOME	900,000	400,000	(500,000)	-0.72%	0.55%
5743 - BLDG/FIELD USE FEE	25,000	25,000	0	0.00%	0.03%
5744 - GIFTS AND BEQUESTS	0		0	0.00%	0.00%
5749 - MISC. LOCAL REVENUE	180,000	180,000	0	0.00%	0.25%
5751 - FOOD SERVICE INDIRECT REV	0		0	0.00%	0.00%
5752 - ATHLETIC RECEIPTS	150,000	75,000	(75,000)	-0.11%	0.10%
5753 - COMMUNITY ED RECEIPTS	0		0	0.00%	0.00%
5755 - OTHER ENTERPRISING INCOME	0		0	0.00%	0.00%
5811 - PER CAPITA REVENUE	1,681,964	2,756,982	1,075,018	1.54%	3.76%
5812 - FOUNDATION REVENUE	1,211,606	1,360,490	148,884	0.21%	1.86%
5820 - PRE K FUNDING	0		0	0.00%	0.00%
5831 - TRS ON-BEHALF PAYMENTS	2,963,803	2,974,758	10,955	0.02%	4.06%
5929 - FEDERAL INDIRECT REVENUE	50,000	50,000	0	0.00%	0.07%
5931 - MEDICAID REVENUE	700,000	700,000	0	0.00%	0.95%
5932 - MAC REVENUE	25,000	25,000	0	0.00%	0.03%
5948 - JROTC REVENUE	77,000	77,000	0	0.00%	0.11%
TOTALS	69,620,064	73,325,094	3,705,030		100.00%



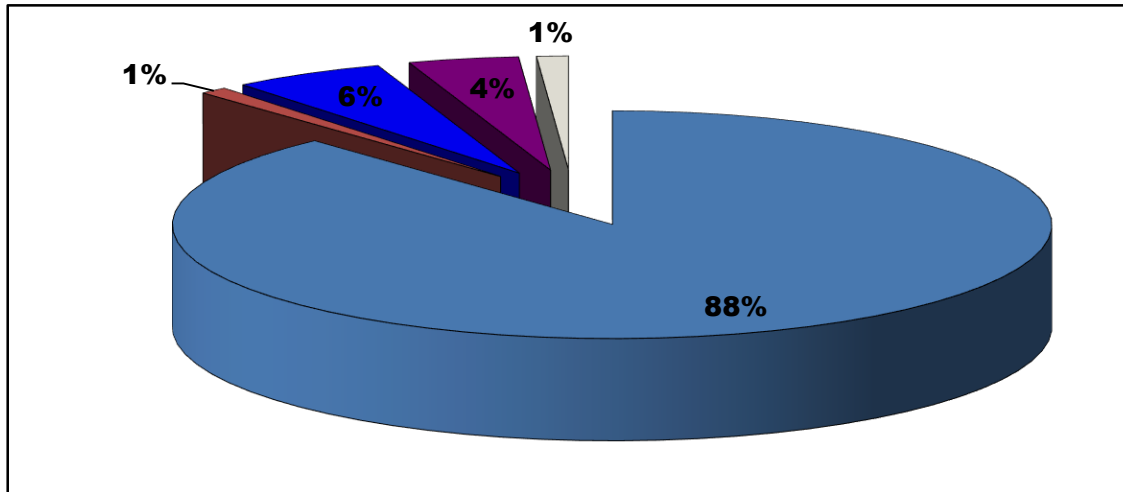
General Operating Expenditures by Function

Function	2019-20 Adopted Budget	2020-21 Proposed	Increase/ Decrease)	% of Budget	% of Budget Net Recapture	% Increase
11 INSTRUCTION	40,380,234	41,256,543	876,309	56.3%	59.8%	2.2%
12 INSTRUCTIONAL RESOURCES & MEDIA	801,478	663,733	(137,745)	0.9%	1.0%	-17.2%
13 CURRICULUM & STAFF DEVELOPMENT	955,924	1,156,702	200,778	1.6%	1.7%	21.0%
21 INSTRUCTIONAL LEADERSHIP	710,809	869,300	158,491	1.2%	1.3%	22.3%
23 SCHOOL LEADERSHIP	4,009,305	3,765,447	(243,858)	5.1%	5.6%	-6.1%
31 GUIDANCE/COUNSELING	2,909,507	2,983,680	74,173	4.1%	4.3%	2.5%
32 SOCIAL WORK SVCS	38,455	23,093	(15,362)	0.0%	0.0%	-39.9%
33 HEALTH SERVICES	463,227	486,450	23,223	0.7%	0.7%	5.0%
34 TRANSPORTATION	3,561,481	3,074,519	(486,962)	4.2%	4.5%	-13.7%
35 FOOD SERVICE	0	0	0	0.0%	0.0%	0.0%
36 CO-CURRICULAR/EXTRACURRICULAR	2,073,115	2,175,470	102,355	3.0%	3.2%	4.9%
41 GENERAL ADMINISTRATION	2,521,113	2,516,276	(4,837)	3.4%	3.7%	-0.2%
51 PLANT MAINTENANCE	6,139,545	6,121,205	(18,340)	8.3%	8.9%	-0.3%
52 SECURITY & MONITORING SERVICES	1,136,238	969,632	(166,606)	1.3%	1.4%	-14.7%
53 DATA PROCESSING	1,485,363	1,371,265	(114,098)	1.9%	2.0%	-7.7%
61 COMMUNITY EDUCATION	91,658	91,838	180	0.1%	0.1%	0.2%
71 DEBT SERVICE	0	0	0	0.0%	0.0%	0.0%
81 FACILITIES CONSTRUCTION & ACQUISITION	0	0	0	0.0%	0.0%	0.0%
91 CONTRACTED SVCS BETWEEN PUBLIC SCHOOLS	1,006,186	4,412,559	3,406,373	6.0%	0.0%	338.5%
93 PAYMENTS TO FISCAL AGENT / SHARED SERV	0	0	0	0.0%	0.0%	0.0%
99 OTHER INTERGOVERNMENTAL CHARGES	1,336,426	1,387,382	50,956	1.9%	2.0%	3.8%
	69,620,064	73,325,094	3,705,030	100.0%	100.0%	5.3%






General Operating Expenditures by Object

Object	2019-20 Adopted Budget	2020-21 Proposed	Increase/ (Decrease)	% of Budget	% of Budget Net Recapture	% Increase
6100 - Salaries & Benefits	55,614,530	55,958,890	344,360	76.3%	81.2%	0.6%
6200 - Contracted Services	8,064,516	11,243,792	3,179,276	15.3%	9.9%	39.4%
6300 - Supplies & Materials	3,087,916	3,842,259	754,343	5.2%	5.6%	24.4%
6400 - Other Operating	1,605,078	1,621,400	16,322	2.2%	2.4%	1.0%
6500 - Debt Service	0	0	0	0.0%	0.0%	0.0%
6600 - Capital Outlay	1,248,024	658,753	(589,271)	0.9%	1.0%	-47.2%
	69,620,064	73,325,094	3,705,030	100.0%	100.0%	5.3%

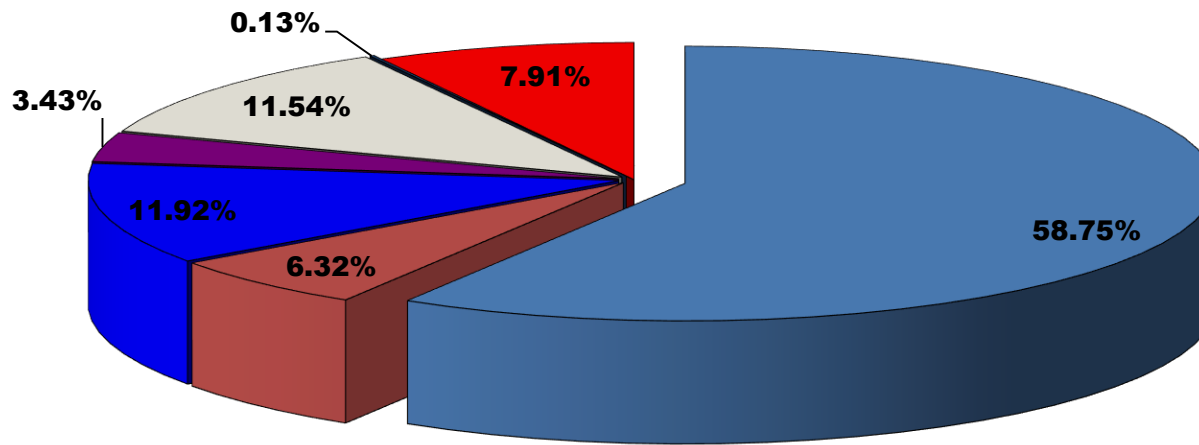
General Operating Revenue and Sources



Total Revenues \$73,325,094

	Local Tax Revenue	\$64,638,864
	Misc Local Revenue	\$742,000
	State Revenue	\$4,117,472
	TRS On Behalf Revenue	\$2,974,758
	Federal Revenue	\$852,000

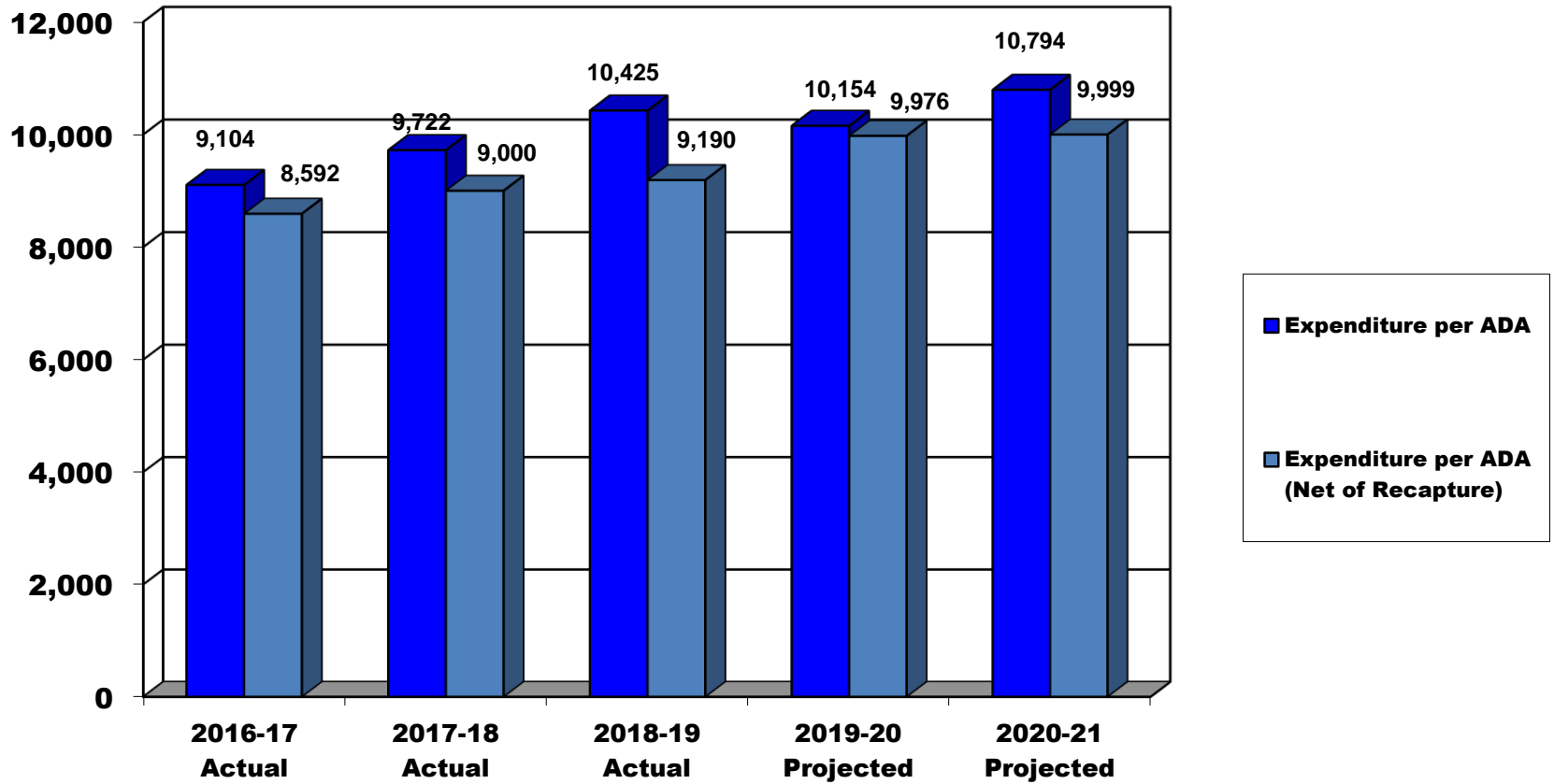
General Operating Expenditures and Category



Total Expenditures \$73,325,094

- **Instruction and Instructional-Related**
\$43,076,978
- **Instructional and School Leadership**
\$4,634,747
- **Support Services - Student**
\$8,743,212
- **Administrative Support Services**
\$2,516,276
- **Support Services - Non-Student Based**
\$8,462,102
- **Ancillary Services**
\$91,838
- **Intergovernmental Charges**
\$5,799,941

General Operating Expenditures per ADA

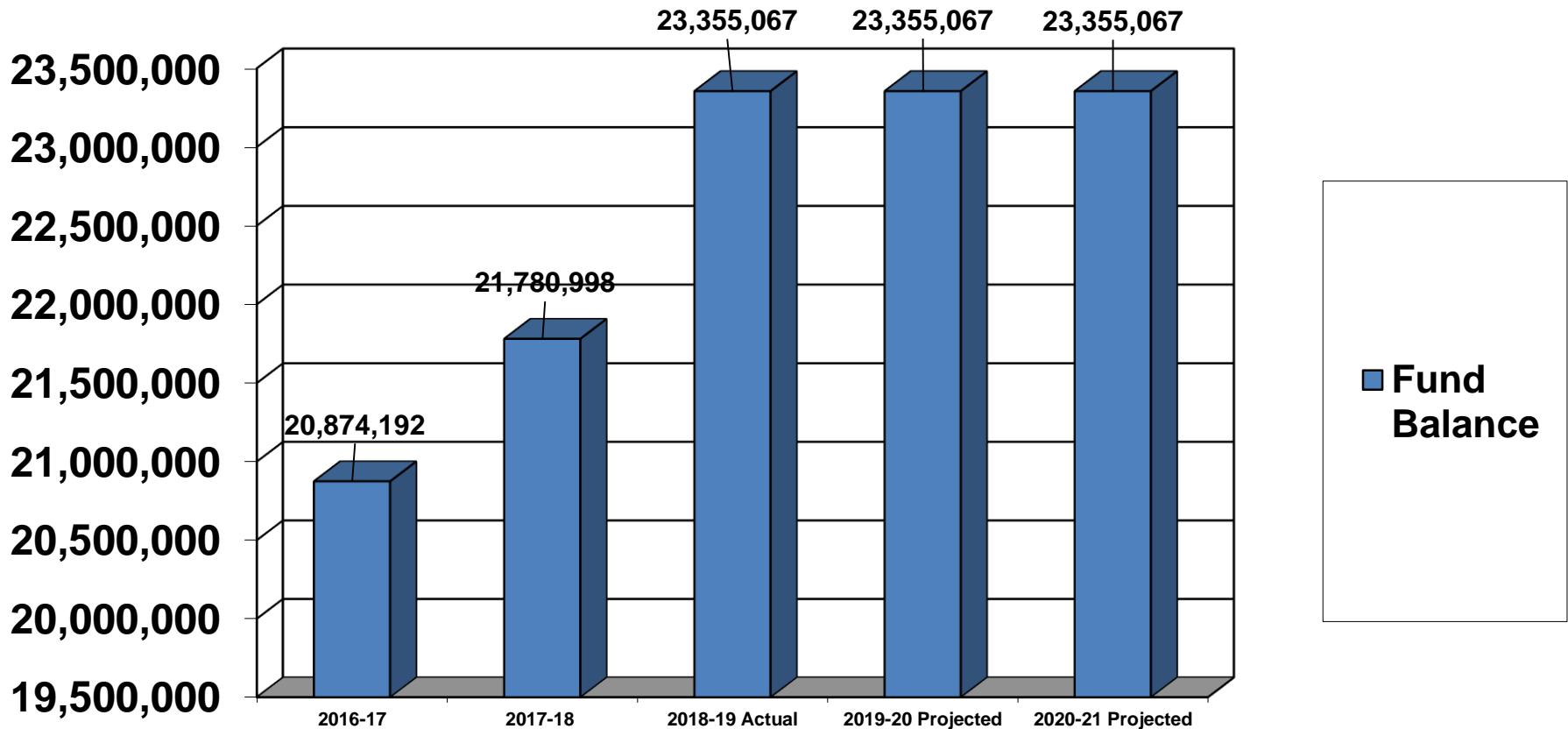


- Total Expenditures are projected to be \$73,325,094 including recapture
 - 5.3% increase from 2019-20 Adopted Total Budget (0.4% increase net of recapture)
- Proposed Expenditure per ADA is \$9,999 (net of recapture)
 - 2019-20 Projected Expenditures per ADA are \$9,996 (net of recapture)
- Function 11 - Instruction makes up 59.8% of the total budget (net of recapture)
 - 2019-20 Function 11 (net of recapture) was 58.8%
- Instruction and Instructional Support make up 81.9% of the budget (net of recapture)
 - 2019-20 Instruction & Instructional Support was 81.5%



General Operating Fund Balance

- Fund Balance is suggested to be maintained at a level of 3 months of operations by TEA
 - Policy CE(LOCAL) states “At a minimum, the goal of the District shall be to maintain committed, assigned, and unassigned fund balances in the general operating fund equal to or exceeding 20 percent of the total annual operating expenditures.”





Debt Service Budget

Fund 599

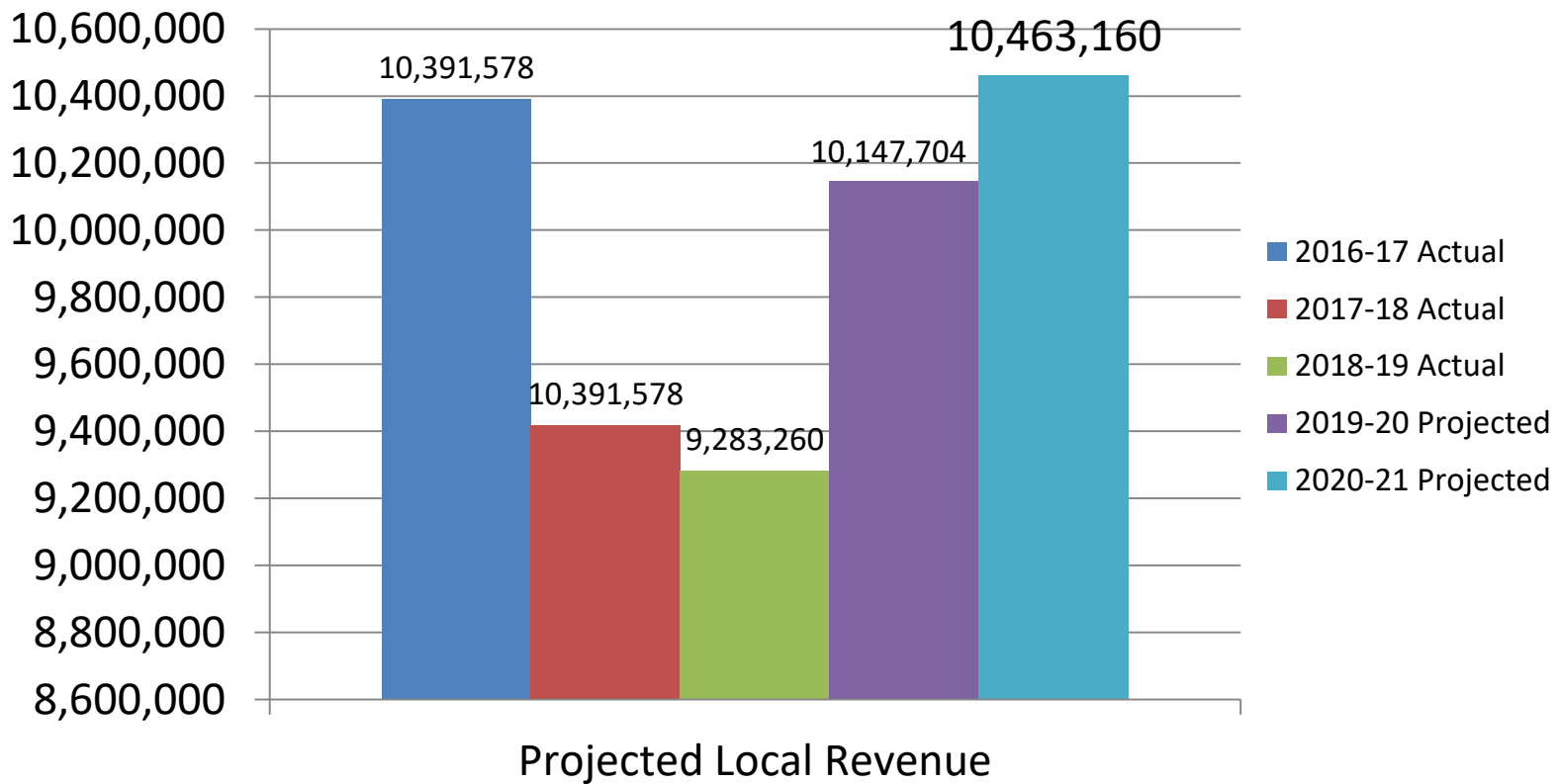


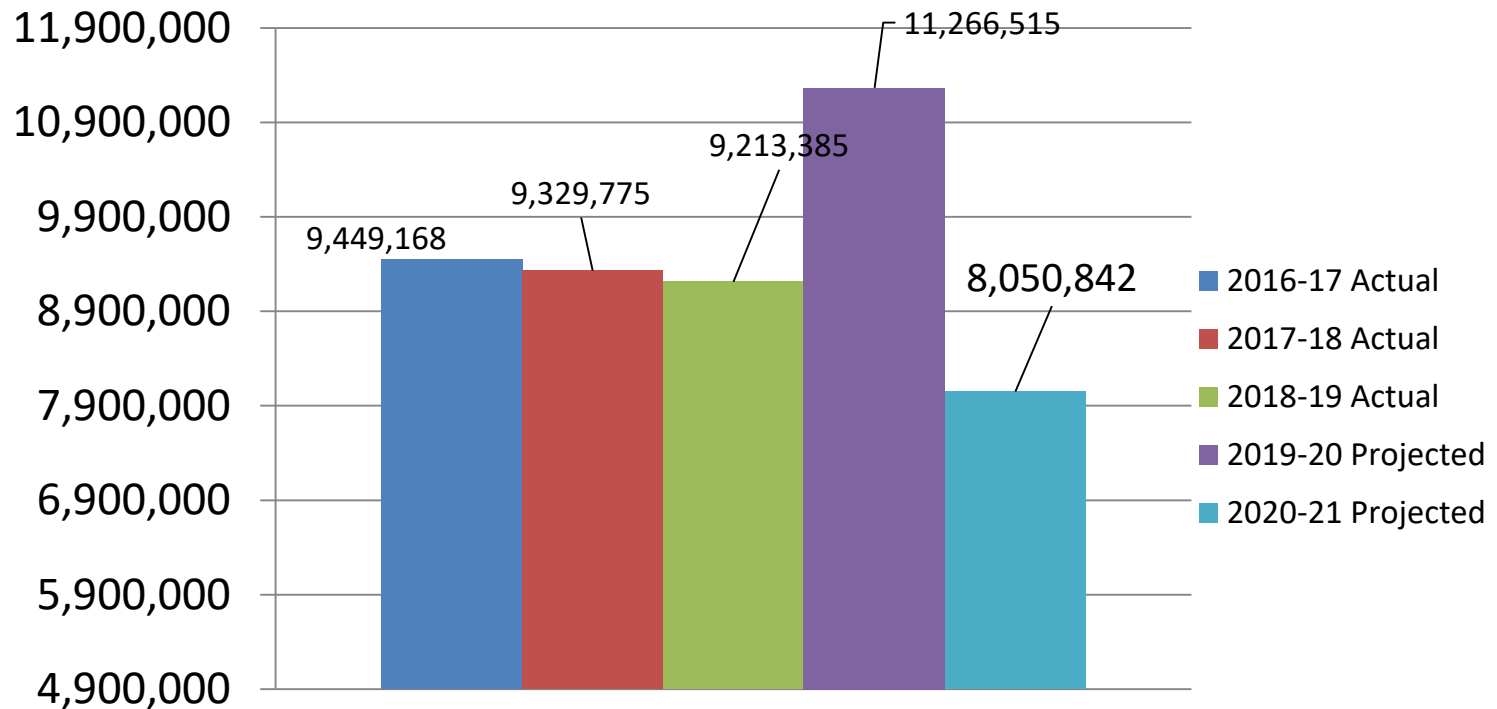
Debt Service

Revenue and Expenditures

8/31/20 FUND BALANCE (Projected)							1,883,996
REVENUE							
	5711	TAXES, CURRENT				10,198,959	
	5712	TAXES, PRIOR YEARS				75,000	
	5719	PENALTIES & INTEREST				65,000	
	5742	INTEREST INCOME				25,000	
	5800	I&S HOLD HARMLESS REVENUE				99,201	
			TOTAL REVENUE			10,463,160	
EXPENDITURES							
	FUNCTION 71						
		6511	BOND PRINCIPAL			4,831,000	
		6521	BOND INTEREST			3,195,457	
		6599	OTHER DEBT FEES			5,000	
			CLEBURNE ISD PYMT			19,385	
			TOTAL EXPENDITURE			8,050,842	
NET EFFECT TO FUND BALANCE 8/31/2021							2,412,318
PROJECTED FUND BALANCE 8/31/2021							4,296,314

- State Revenue is projected to be \$0
 - GISD does not qualify for EDA or IFA
- Local Tax Revenue is projected to be \$10,463,160 with I&S tax rate of \$0.155
 - Maintaining a \$0.155 I&S rate will generate surplus revenue in the amount of \$2,412,318 based on certified property values
 - Projected debt service fund balance at 8/31/21 will be \$4,296,314
 - 53.4% of projected debt service budget
 - Surplus fund balance can be used to reduce overall debt of the District



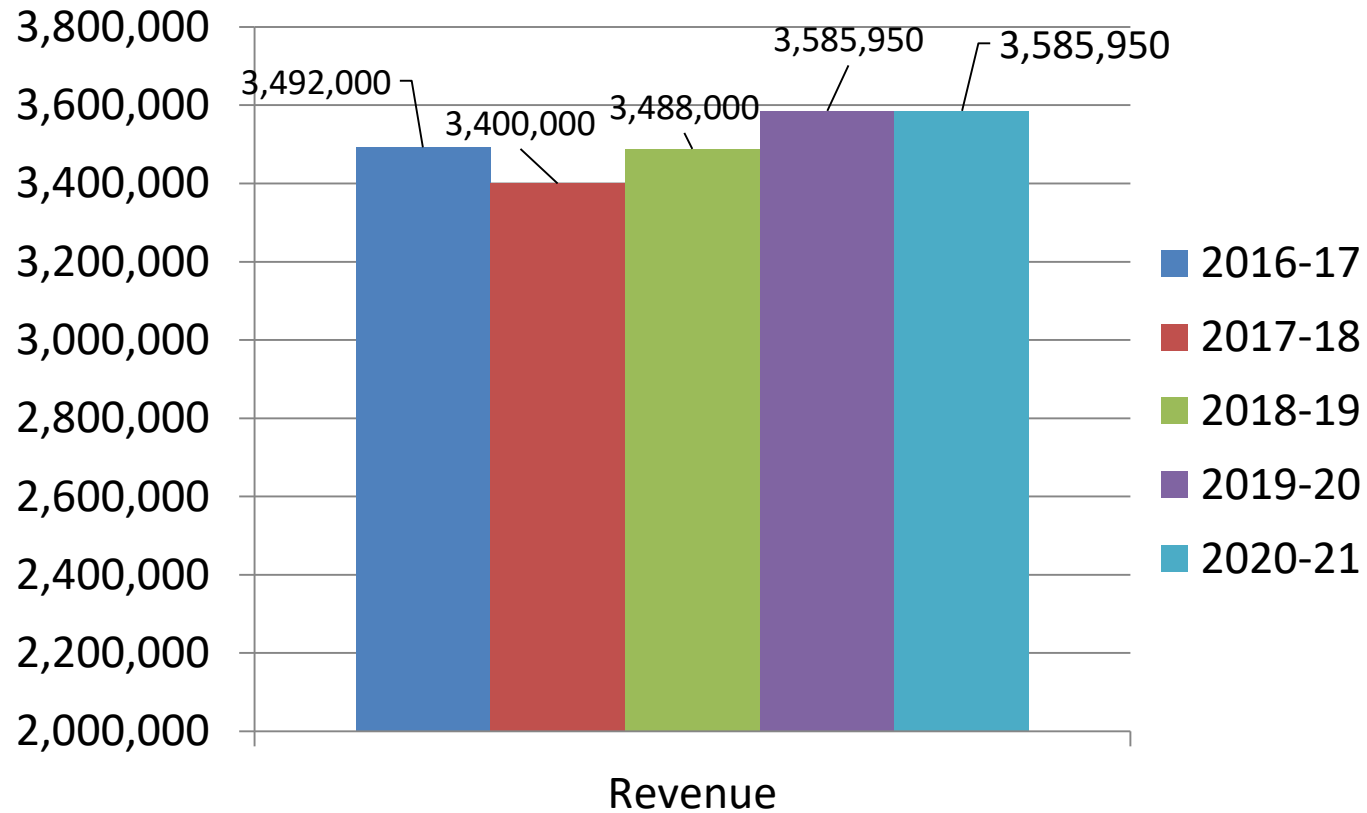


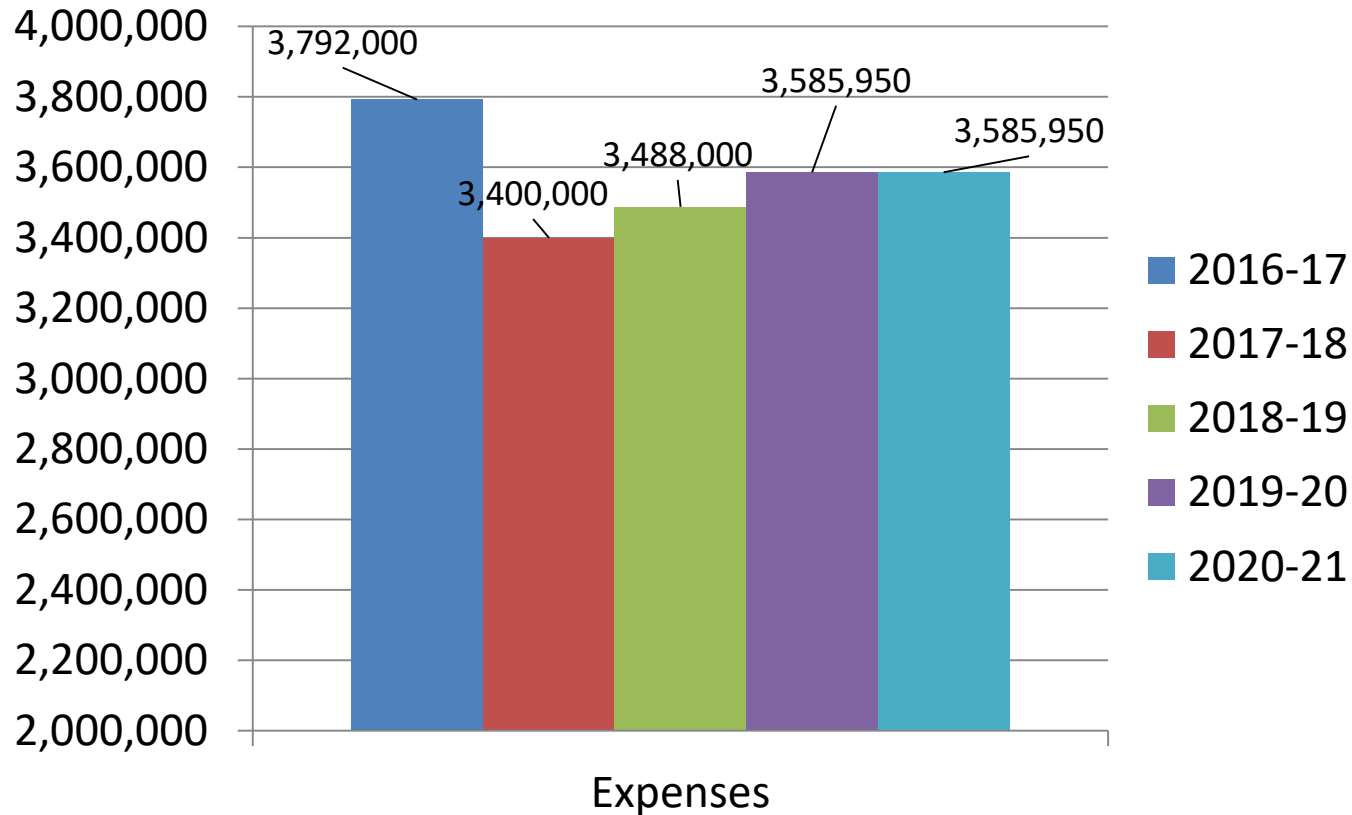


Food Service Budget

Fund 240

GRANBURY ISD			
CHILD NUTRITION FUND (FUND 240)			
PROPOSED BUDGET			
2020-21			
			2020-21
REVENUE			
5742	INTEREST INCOME		35,000
5751	LOCAL FOOD SERVICE REVENUE		1,074,936
5829	STATE MATCHING FUNDS		16,000
5831	TRS On Behalf		25,000
5921	BREAKFAST PROGRAM REVENUE		563,500
5922	LUNCH PROGRAM REVENUE		1,677,280
5923	USDA DONATED COMMODITIES		194,234
TOTAL REVENUE			3,585,950
EXPENDITURES			
FUNCTION 35			
6100	SALARIES & BENEFITS		1,354,500
6200	CONTRACTED SERVICES		23,825
6300	SUPPLIES & MATERIALS		1,860,750
6400	OTHER OPERATING EXPENSE		5,675
6400	UNRESTRICTED INDIRECT		230,200
6600	CAPITAL OUTLAY		111,000
TOTAL FUNCTION 35			3,585,950
FUNCTION 51			
6200	CONTRACTED SERVICES		0
TOTAL FUNCTION 51			0
TOTAL EXPENDITURES			3,585,950
NET EFFECT TO FUND BALANCE			0



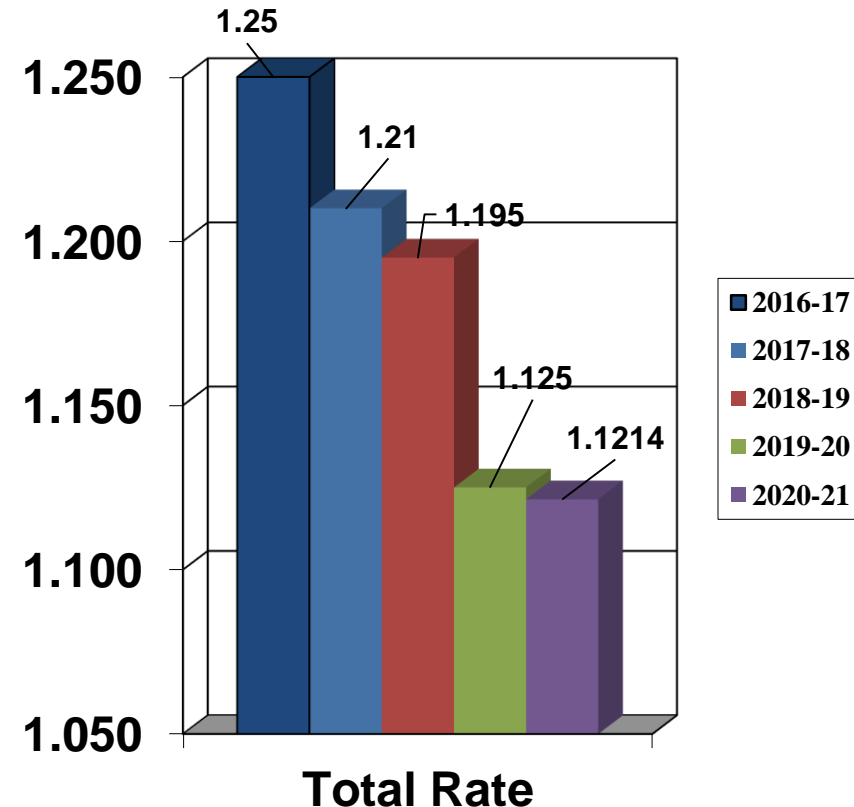


- Revenue is projected to remain the same in 2020-21
- Expenditures are projected to remain the same in 2020-21
- Fund balance projected to be \$300,077 at 8/31/21
 - This represents an approximate \$477,000 loss in fund balance due to lost revenues from the COVID-19 shutdown.

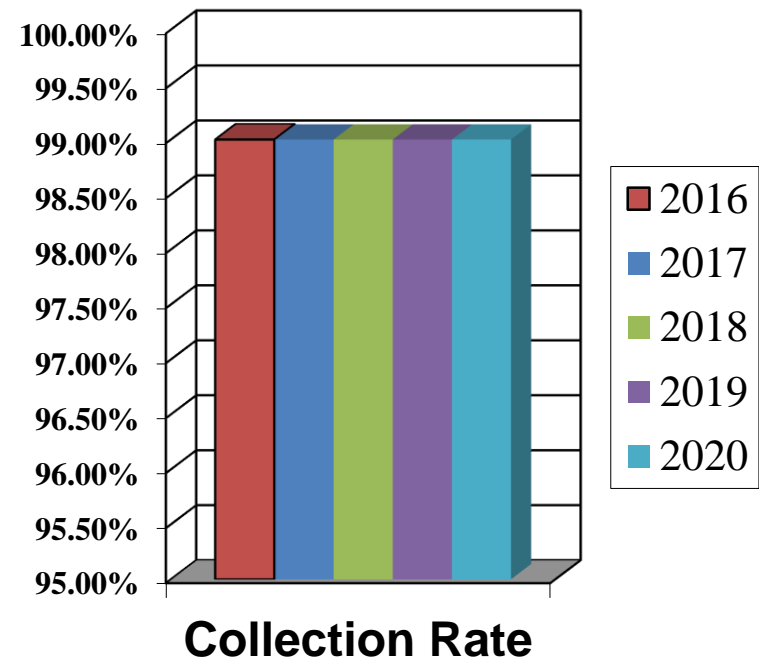
- Tax Rate is set by the School Board
 - Maximum rate of \$0.9664 M & O
 - Tax rate compression required with passage of HB3
- Must maintain debt rate necessary to meet current obligations
- Subject to Voter-Approval (Rollback) Tax Rate
- Current total rate of \$1.125

M & O -	0.97
Debt Service -	0.155
- Proposed total rate of \$1.1214

M&O -	0.9664
Debt Service -	0.155



- Total Collections compared to current levy
 - Including prior year taxes and Penalties and Interest
- History is used to determine collection rate to use (99%)





Budget Conclusion

General Operating (GO) Budget Summary



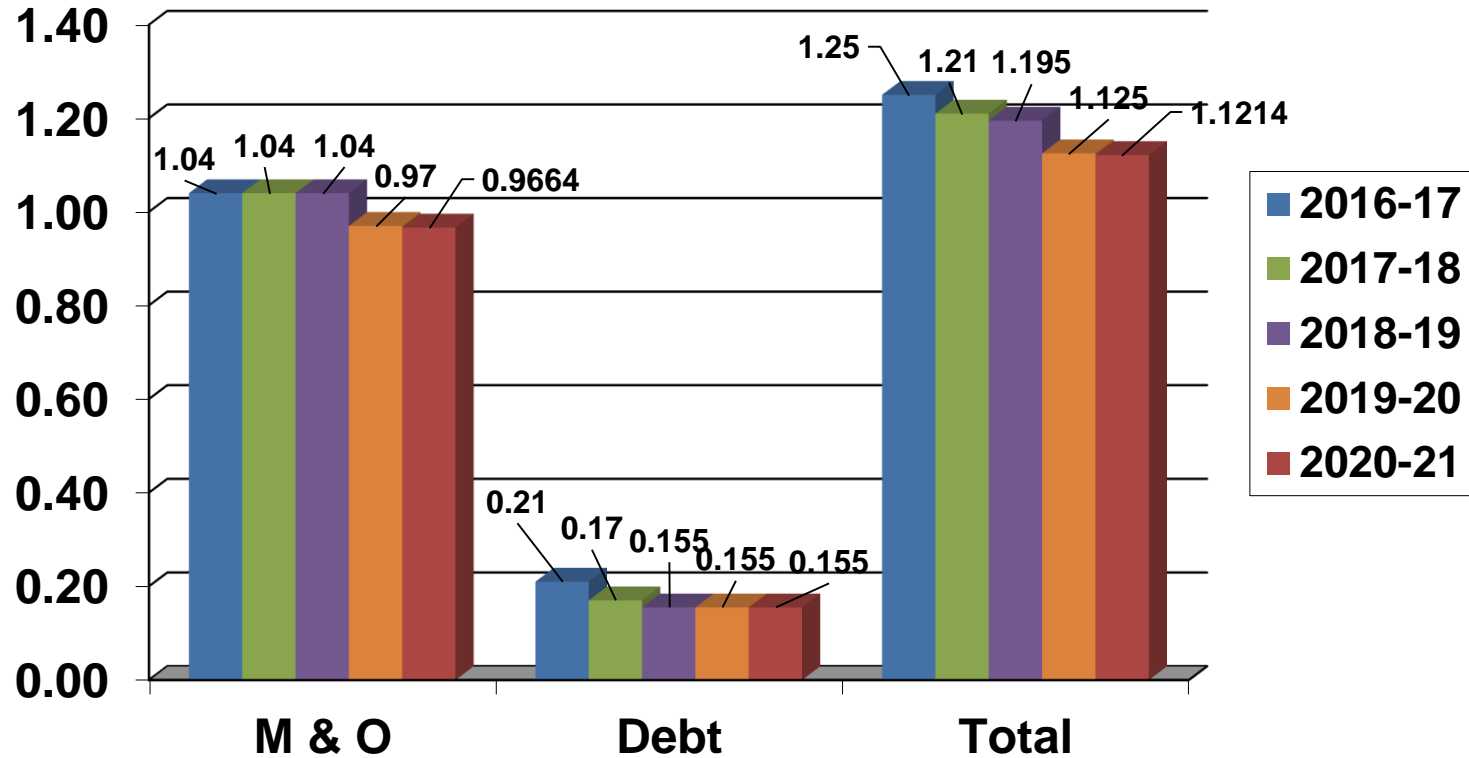
- GO Revenue projected on certified property value estimate: \$73,325,094
- GO Proposed Expenditures: \$73,325,094
- Represents a Balanced General Operating Budget with an increase of \$3,705,030 or 5.3% in overall budget from the prior year
- However, the increase net of recapture is only \$298,657 or 0.4%
- GO projected fund balance of \$23,355,067 at 8/31/21
- Budget contains no new initiatives
- Budget includes no salary increases

General Operating Budget Summary

Continued



- Includes recapture of \$4,412,559, an increase of \$3,406,373 from the prior year adopted budget
- The increase in property values of 3.8% for the 2020 tax year (2020-21 school year) are not as significant as prior years.
 - HB3 passed during the last legislative session will again compress the M&O tax rate for the 1920-21 school year, from \$0.97 to \$0.9564 (including the 4 Golden Pennies). However, the District can adopt one additional Golden Penny with unanimous Board approval to make the total M&O tax rate \$0.9664.
- Total Tax Rate proposed is \$1.1214 (a decrease of 0.36 cents from last year)
 - M & O \$0.9664
 - Debt \$0.155



- Child Nutrition will adopt a balanced budget making projected fund balance \$300,077 at 8/31/21
- The Debt Service budget will produce a surplus of \$2,412,318 at the proposed rate of \$0.155 making projected fund balance \$4,296,314 at 8/31/21
 - Debt Service surplus and fund balance can be used to reduce overall debt of the district

- THANKS to all the Principals, Directors and Business Office Staff for their support of the budget process!

Questions?

Discussion?

