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Dear Granbury ISD Employee,

Granbury ISD is pleased to reintroduce the Defined Contribution Retirement Plan (457(b) Plan) available to all employees (except contract workers). The sooner you start to save, the more likely you are to reach your retirement goals. The table below shows the amount you could have in your retirement account at age 65 based on the age you start contributing.² This table clearly displays the potential benefits of participating in this valuable employee benefit program.

Don't Delay Saving for Retirement—The Sooner You Start, the Better.

Semi-Monthly	Age 25	Age 35	Age 45	Age 55	Total Saved Semi-Monthly	Deferred Taxes Semi-Monthly ¹	Reduction In Take Home Pay Semi-Monthly
\$12.50	\$66,097	\$30,695	\$13,096	\$4,349	\$12.50	\$3.13	\$9.37
\$25.00	\$132,194	\$61,389	\$26,193	\$8,697	\$25.00	\$6.25	\$18.75
\$50.00	\$264,388	\$122,778	\$52,386	\$17,394	\$50.00	\$12.50	\$37.50
\$75.00	\$396,582	\$184,168	\$78,579	\$26,091	\$75.00	\$18.75	\$56.25
\$100.00	\$528,775	\$245,557	\$104,771	\$34,788	\$100.00	\$25.00	\$75.00
\$200.00	\$1,057,551	\$491,114	\$209,543	\$69,576	\$200.00	\$50.00	\$150.00
\$500.00	\$2,643,877	\$1,227,785	\$523,857	\$173,940	\$500.00	\$125.00	\$375.00

For calendar year 2020, you may contribute up to the maximum allowable contribution of \$19,500 annually or \$26,000 if you are age 50 or older. This is the perfect opportunity to **pay yourself FIRST!** You also have the option of Roth (after-tax) deductions. With today's average life span being longer, you may find that your TRS retirement funds may not be enough to meet your retirement needs. The average TRS pension benefit replaces 68% of a career employee's pre-retirement income³, an amount unlikely to support a comfortable retirement. That's why your retirement savings plan is one of the **most valuable** employee benefits we provide. **We urge you to seriously consider enrolling in the 457(b) Plan today!**

If you are interested in starting a 457(b) Plan, please contact:

Ryan Hancock
 Sr. Account Administrator
 Registered Representative
 Email: Ryan.Hancock@ffga.com



Soon, you may also enroll online at www.retirementlogin.net/investrust/enrollinplan.aspx or www.my457account.com (then "Retirement Plan Login" (above InvesTrust logo), then "New User") with Plan Password (case sensitive): Granbury

¹ Projections assume a marginal tax rate of 25%. ²Projections assume a 7% investment rate; this annual rate is not necessarily representative of the rate of return of any specific investment. The projection assumes payments made semi-monthly with no withdrawals nor loans and is only an example. The calculations provided should not be construed as financial, legal, or tax advice. ³TRS Pension Benefit Design Study 9/1/2012. All investments involve some degree of risk. Mutual funds are offered by prospectus, which contains more complete information regarding the investment objectives, risks, charges and expenses associated with an investment in the fund. Please be sure and review the prospectus before deciding to invest. For more information, please contact your First Financial Benefits Representative or visit <http://ffinvest.my457account.com> or <http://benefits.ffga.com/granburyisd/>